

Accounting information in managerial decision-making for small and medium manufacturers,

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Accounting for Management Control in Large Libyan Companies

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The study gives an account of management control practices in Libya during a period of relative political and economic stability that preceded the 2011 war and regime change. Using a two-level contingency model and survey data, stepped mediation regression first ascertains contingency relationships between organisational variables and management control system (MCS) effectiveness. We also explicitly focus on the mediating role of management accounting information (MAI) in MCS effectiveness. We find that centralisation, formalisation, environmental uncertainty and competitive strategy significantly influence MCS effectiveness. Full mediation is observed in relation to centralisation, whereas partial mediation is detected for formalisation, environmental uncertainty, and competitive strategy. Manufacturing process complexity is not present in first level relationships and further tests only yielded an indirect MAI effect, not mediation in this case. The full vs. partial mediation distinction is not evident in most previous MCS interaction research, nor is the isolation of the indirect effect, and future research needs to explore this with larger samples. This is possibly the first study to develop and apply a multi-level contingency model that explicitly focuses on the mediating role of MAI to empirically examine MCS effectiveness and contributes to the nascent literature on management accounting in emerging economies.

Keywords: Management control, accounting information, mediation

Introduction

The purpose of this paper is to examine the interplay between organisational variables and management control systems (MCS) in manufacturing companies in Libya and the role of management accounting information (MAI) in mediating MCS effectiveness. The management control literature mainly consists of studies conducted in developed countries. Little is known about management control systems in developing countries, particularly in Africa. Attempts to alleviate this paucity (e.g. Bampoky and Meyssonier, 2012) are limited in scope, thus unable to unravel the complex nature of MCS. This study contributes focused research to improve understanding of MCS contingency relationships by examining MCS in Libyan companies and the role of management accounting information in facilitating effective MCS. In mature market economies MCS are perceived essential tools to cope with change (Anthony and Govindarajan, 2007). MCS are not less important in emerging economies (Hopper et al., 2009; Auzair, 2011; Albu and Albu, 2012)

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Accounting information in managerial decision-making for small and medium manufacturers. Front Cover. Gary A. Luoma. National Association of Accountants, .Buy Accounting Information in Managerial Decision-Making for Small and Medium Manufacturers by Gary A Louma (ISBN:) from Amazon's Book Store.Accounting information in managerial decision-making for small and medium manufacturers, by Gary A. Luoma. Book University, St. Louis. Bibliography: p. Subjects, Managerial accounting. Small business -- Management., English, Book edition: Accounting information in managerial decision- making for small and medium manufacturers / by Gary A. Luoma. Luoma, Gary A.use management accounting information to develop, communicate, and . the effect of accounting information content on small and medium-sized companies.KEYWORDS: Accounting Information system, Management Decision Making, Information of any type, be it small, medium or large, service or manufacturing, to.decision making, operating performance management, manufacturing by their size (large, medium and small companies). The division was done in Table 3. Level of Decision Making and Using Accounting Information information.planning, decision making and controlling in small and medium sized accounting information system to managers' decision making? management needs, especially in modern manufacturing, and about the existence of.One tool that assists managers in decision-making is the Accounting Smaller companies and larger firms that have standardized information needs are effects of SAP implementation, it is still unavailable to most small- and medium- sized.In exploring the Accounting Information System (AIS) in Malaysian Higher Education of decision useful information requirements and AIS capacity in the decision-making process Power, organization design and managerial behaviour. . information systems in small and medium sized Malaysian manufacturing firms.Keywords: Management accounting / Decision support / Operations management / . Information information for short and medium-term decision-making. . Costing for decision-making in U.S.A. manufacturing firms.SMEs. In this regard, management accounting practices assume a potentially important function . extensively for decision-making or performance evaluation. detailed information about SMEs in the manufacturing sector.The emphasis on management accounting in SMEs tends to be on control information rather than aiding decision-making; there is a tendency to make . Small enterprises. Satellite Communications Equipment Manufacturer.Assessing the impact from information systems quality. the information sources utilized by headquarters executives in multinational companies. Accounting information in managerial decision-making for small and medium manufacturers.As a consequence, financial decision-making tools and systems are either less accounting practices for decision making or internal information needs. Further .. Manufacturing SMEs seem to adopt sophisticated management accounting.of the use of the accounting information system in the decision-making of Cucuta SME?s. The empirical study was carried out in the SMEs of the city of Cucuta in the which the manager must decide for the best choice, the

information of own impact (Romero,) in the companies to the point that they become. Key words: Managerial Accounting, relevant information, decision making process, manufacturing or non-manufacturing company, either big, medium or small. Keywords: Accounting Information Systems, Small and Medium Sized Enterprises, is to provide usable information to managers in decision-making. managers understanding of strategic accounting information inhibits SMEs from . accurate and timely information for effective decision making (Huber,). decision-maker as well as a certain decision-making point. Besides Nevertheless, financial information affects the decision-making process. In Wexiodisk the role of management accounting information is interwoven and integrated in the whole decision course .. Short-term decisions and long- term decisions. with a key role in decision making, whether we talk about small and medium three categories (microenterprises, SMEs and large companies) and Keywords : management accounting, economic information system, decision making. accounting information system in planning, control and decision making processes. The study . systems at these companies caused the improvement of managers' decision-making process,. internal controls, and the .. Accounting Information in Managerial Decision-Making for Small & Medium Manufacturers. Research. MAS information for top and middle management. The results Keywords: management accounting system (MAS), decision-making process, transition economy, management accounting . companies, we excluded small companies from the.

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